

**Annexure-10**

**Technical Evaluation Criteria**

(Should be submitted on Company's letter head with company seal and signature of the authorized person)

**SUB: Selection of Vendor for Supply, Installation, Implementation, Management & Maintenance along with onsite support for Ind-AS (Indian Accounting Standard) software solution in the Bank on IFRS converged Indian Accounting Standards (Ind AS) for a Period of 5 years.**

**Ref: GEM/2024/B/5764988 dated 30/12/2024**

The technical evaluation of the bidder will be carried as per the details furnished below:

Sl. No.	Evaluation Parameters	Documents to be submitted	Max marks	Marks Obtained
1.	<p><b>Implementation experience of Ind AS Solution - India:</b></p> <p>The bidder/ OEM should have implemented/ under implementation, the solution in RBI regulated financial institutions as on date of RFP for Ind AS.</p>	<p>Satisfactory performance letter/ reference letter from the customer duly mentioning the details of the solution along with copy of purchase Order/ Contract Agreement/ Work Order to this effect.</p>	<p><b>Max Marks - 20</b></p> <p><b>Implementation Experience</b></p> <ul style="list-style-type: none"> <li>• 3 or more implementations - 20 marks</li> <li>• 2 implementations - 10 marks</li> <li>• 1 implementation - 5 marks</li> <li>• No implementation - 0 marks</li> </ul>	
2.	<p><b>Implementation on consolidated Balance sheet size:</b></p> <p>The bidder/ OEM should have implemented/ under implementation, the Ind AS solution in RBI regulated financial institutions as on date of RFP for Ind AS.</p>	<p>Satisfactory performance letter/ reference letter from the customer duly mentioning the details of the solution along with copy of purchase Order/ Contract Agreement/ Work Order to this effect.</p>	<p><b>Max Marks - 15</b></p> <p><b>Implementation Experience on Balance Sheet Size (Rs. in Crores):</b></p> <ul style="list-style-type: none"> <li>• &gt;=7,50,000- 15 marks</li> <li>• &gt;=5,00,000- 10 marks</li> <li>• &gt;=2,00,000- 05 marks</li> <li>• Less than 2,00,000- 0 Marks</li> </ul>	
3.	<p><b>Manpower:</b></p>	<p>List of the resources should be enclosed.</p>	<p><b>Max Marks - 15</b></p>	

	The bidder/ OEM should have a pool of resources having minimum 6 years of experience and have at least worked for 3 Scheduled Commercial Banks/ FI on the similar scope of work.	Certificate from HR to be obtained	<ul style="list-style-type: none"> <li>• 15 marks - 8 or more resources</li> <li>• 10 marks - 6-7 resources</li> <li>• 5 marks - 4-5 resources</li> <li>• 0 Marks - less than 4 resources</li> </ul>	
4.	<p><b>Integration Capability:</b></p> <p>Bidder/ OEM should have integrated/ under integration bank's ALM solution in different platforms with ECL computation solution in RBI regulated financial institutions as on date of RFP for Ind AS.</p>	Satisfactory performance letter/ reference letter from the customer duly mentioning the details of the ALM solution and with ECL computation solution along with copy of purchase Order/ Contract Agreement/ Work Order to this effect.	<p><b>Max Marks - 10</b></p> <p><b>Integration Experience</b></p> <ul style="list-style-type: none"> <li>• 2 or more integrations - 10 marks</li> <li>• 1 integration - 5 marks</li> <li>• Nil- 0 marks</li> </ul>	
5.	<p><b>Implementation Capability:</b></p> <p>The Bidder/ OEM should have implemented the Ind AS Solution in Systematic Important Banks (Global/ Domestic)</p>	Satisfactory performance letter/ reference letter from the customer duly mentioning the details of the solution along with copy of purchase Order/ Contract Agreement/ Work Order to this effect.	<p><b>Max Marks - 10</b></p> <p><b>Implementation Capability</b></p> <ul style="list-style-type: none"> <li>• 2 or more integrations - 10 marks</li> <li>• 1 integration - 5 marks</li> <li>• Nil- 0 marks</li> </ul>	
6.	<p><b>Presentation by the Bidder:</b></p> <p>Presentation of in-depth understanding of the Bank project requirements through the technical proposal supplemented by Presentation &amp; Interactions</p>		<p><b>Maximum Marks - 30</b></p> <p>Points will be assigned by an internal committee based on the methodology, work plan, team composition and presentations. As per Table P-1</p>	
<b>Total Marks</b>				<b>100</b>

**Note: The bidder should score minimum 70% marks (i.e., 70 Marks out of 100 marks) total marks for qualifying under Technical Evaluation. The bidders qualified under Technical Proposal Evaluation will be eligible for commercial opening.**

**Presentation of proposal:**

Canara Bank will schedule the presentations and intimate the bidders of the time and locations. Failure of a bidder to complete a scheduled presentation may result in the rejection of that Bidder's proposal.

**Table P-1**

Sl. No.	Presentation Agenda	Details	Marks
1.	References and Demo of proposed solution in UAT of the bidder	Quality of references provided from past clients in relevant sectors. Success of Demo to be presented along with the team's ability to resolve challenges in different scenario's.	10
2.	Project Implementation plan	Detailed Plan to implement the project scope.	5
3.	Architecture of the Solution	The IT architecture and security features of the proposed solution. Flexibility of the solution for GUI.	5
4.	Project Governance and Project Team	Details of qualified & experienced resources provided in the respective modules.	5
5.	Post Implementation Support	Compliance with the regulatory guidelines and coordination with the Auditors and the Bank for finalization of Quarterly/ Annual results as per RBI final Ind AS guidelines.	5
<b>MAXIMUM MARKS</b>			<b>30</b>

**Bidders achieving the minimum passing mark 70% will be considered eligible for Commercial evaluation process.**

The Bank may, at its sole discretion, decide to seek more information from the bidders in order to normalize the bids. However, bidders will be notified separately, if such normalization exercise is resorted to.

**Terms & Conditions**

- Bank reserves the right to conduct interviews of the proposed team members.
- In case of absence of the allotted resource, the standby should perform the job of the absentee.
- Bank may reject such manpower if bank is not satisfied with his/her performance.

**Declaration:** We hereby confirm that the information submitted above is true to the best of our knowledge. We understand that in case any discrepancy is found in the information submitted by us, our response to this RFP is liable for rejection.

**Date:**  
**Place:**

**Signature with seal**  
**Name:**  
**Designation:**