

**Procurement of 1phase 145 KV 1250A Isolators Along with Supporting Insulators & Support Structures for NGR Bypassing Of 6 nos. of 400 KV Line Reactors Along with One Spare at Aurangabad Substation.**

**Payment Terms**

**1.0 Terms of Payment**

The payment to the Contractor under the contract will be made by the Purchaser as per guidelines and conditions specified hereunder.

**I. Payment of Supply Portion.**

- A. **One Hundred Percent (100%) payment shall be released within 30 Days after supplying of items and on submission of original invoice by the agency and certification by Engineer - in - charge.**
- B. The bills are required to be submitted to the respective Engineer-in-Charge/Consignee for verification and processing. After creation of BTS ID in Bill Tracking System (BTS), the hard copy of the bills along with all enclosures shall be submitted to the following address instead of sending to Site Engineer.

- 1.1 No Initial Advance shall be paid to the contractor.

POWERGRID shall be entitled to deduct Income Tax and other taxes at source in accordance with the provision of Income Tax Act/other taxation laws as applicable from time to time. Necessary TDS certificates shall be issued by POWERGRID.

- 1.2 The bills are required to be submitted to the respective Engineer-in-Charge/Consignee for verification and processing.

After creation of BTS ID in Bill Tracking System (BTS), the hard copy of the bills along with all enclosures shall be submitted to the following address instead of sending to Site Engineer.

POWERGRID Payment Processing and Facilitation Center (PPPFC),  
Central Receipt section,  
Power Grid Corporation of India Ltd.  
Near RTO Driving Test Track, Singnayakanahalli  
Yelahanka - Dodaballapur Road, Yelahanka Hobli  
Bengaluru - 560064 (Karnataka)

BTS ID: \_\_\_\_\_

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The option to attach the soft copies of the documents has been enabled in BTS at <https://vendor.powergrid.in/>. The attachment can be done after creation of BTS ID.

**The payment will be released by F&A Deptt at POWERGRID, Nagpur/PPFPC, Bengalure after certification by Engineer-in-Charge.**

### **1.3 Payment Tracking:**

The Contractor/Service Provider may track the status of its bills using POWERGRID's 'On-line Vendor Bill Tracking System'. To use this system, the Contractor is required to get itself registered once online at POWRGRID's ERP Portal with the link URL (<https://etender.powergrid.in>). Once registered, the Contractor/ Service Provider may track status of bills submitted, passed and paid by POWERGRID's Corporate Centre and Regional Office under this Contract and other Contracts awarded on it by POWERGRID by following the method detailed herein below:

- a) Once registered, the Contractor/ Service Provider can log-in to POWERGRID's Vendor Bill Tracking System with Vendor Log-In ID and Password.
- b) Bill entry is to be done by the Contractor/ Service Provider on POWERGRID's ERP Portal prior to submission of bill. An automated e-mail with unique reference number will be sent to the Contractor/Service Provider, which needs to be printed and attached on top of the corresponding physical bill to be submitted by the Contractor/ Service Provider to POWERGRID.
- c) On receipt of physical bill, concerned POWERGRID's official shall online acknowledge the receipt of bill. This action will trigger an automated mail to the Contractor/ Service Provider intimating that the physical copy of the bill has been received and is under verification / processing.
- d) The day the payment is made, a mail stating the "Bill number, net payment amount and details of the bank from where the payment has been made" will be sent to the Contractor/ Service Provider.

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