

BID GUARANTEE FORMAT

Ref:

To,
BEML LIMITED
Bangalore Complex
New Thippasandra Post
Bangalore - 560075

Dear Sirs,

.....
In accordance with your 'Tender Enquiry' under your Tender No:
.....date-----

M/s..... herein after called the Bidder,
with the following Directors on their Board of Directors / partners of the Firm.

- | | |
|----|-----|
| 1. | 2. |
| 3. | 4. |
| 5. | 6. |
| 7. | 8. |
| 9. | 10. |

Wish to participate in the said tender for.....
.....
.....

As an irrevocable Bank Guarantee against Bid Guarantee amount of
Rs.....(In words and
figures) valid for days from..... is required to be
submitted by the Bidder as a condition precedent for participation in the said bid, which
amount is liable to be forfeited by the BEML Limited (herein after called PURCHASER)
(1) the withdrawal or revision of offer by the Bidder as a condition within the validity period.
(2) Non-acceptance of the 'Letter of Intent / Purchase Order' by the bidder when issued
within the validity period.
(3) Failure to furnish the valid contract performance guarantee by the bidder within one
month from the receipt of the Purchase Order and
(4) on the happening of any contingencies mentioned in the bid documents.

We, theBank at.....having our Head office at(Local address) Guarantee and undertake to pay immediately on first demand by BEML LIMITED, the amount of Rs.....

(in figure and words) without any reservation, protest, demur and recourse. Any such demand made by the Purchaser shall be conclusive and binding on the Bank irrespective of any dispute or difference raised by the purchaser.

The guarantee shall be irrevocable and shall remain valid up to..... (This date shall be 60 days after the date for which the bid is valid). If any further extension of this guarantee is required the same shall be extended to such required period (not exceeding one year) on receiving instruction from M/s.

..... on whose behalf this guarantee is issued.

In witness whereof the Bank, through its authorized officer has set its hand and stamp on thisday of.....at

Witness (Signature)
WITNESS

(Signature)
Name in (Block letters)

Designation
(Staff No.)
(Bank's common Seal)
Official address

Attorney as per power of Attorney No
Date: